

Don't walk away from your home; we may have a solution for you!

What is a Short Sale?

A short sale is a term used to describe a process in which a lender agrees to accept a lower payoff amount on a loan than what is owed.

What if the home's market value has dropped?

Comparable home sales must substantiate that the home is worth less than the unpaid balance due the lender. This unpaid balance may include a prepayment penalty.

What if the mortgage is in or near default status? It used to be that lenders would not consider a short sale if the payments were current. That is not always the case. Realizing that other factors contribute to a potential default, many lenders are eager to head off future problems before they start.

What if the seller has fallen on hard times?

The seller must submit a letter of hardship that explains why the seller can not pay the difference due upon sale, including why the seller has or will stop making the monthly payments.

Contact us today for a free, confidential consultation to discuss your situation and to see how we may be able to assist you.